Statement of use of National Productivity Investment Fund (NPIF) for 2017/18: Nottingham City Council

In November 2016 as part of the Autumn Statement, the Government announced a new funding stream to be known as the National Productivity Investment Fund, which would see additional funding allocated to transport improvements. On the 13th January 2017, further details about how this funding was to be allocated was announced, with funding being provided through this fund to councils through grant formulae. The allocation for Nottingham City Council is for £968,000 for 2017/18. The Government has indicated that the National Productivity Investment Fund will be in place for future years.

Local authorities have to confirm that funding from the National Productivity Investment Fund will be spent on improving local road networks, for example, highways and public transport networks. The below programme is indicatively programmed using this funding:

National Productivity Investment Fund 2017/18		**£m**
London Road Southbound Lane	Alterations to create additional running lane between London Road Roundabout and Queens Road.	0.250
Queens Road "Red Route"	Creation of "red-route" to manage traffic on Southern Relief Route.	0.093
Congestion hotspot programme.	Programme of small scale improvements to tackle local congestion issues.	0.325
Castle Boulevard Roundabout Works	Capacity improvement at roundabout.	0.300
Total: National Productivity Investment Fund 2017/18		**0.968**

A formal delegated decision will be provided for these schemes in due course.

Nottingham City Council